

MINUTES
STATE BOARD OF FINANCE
August 18, 2026 @ 9:00am
Indiana Government Center South
Conference Room D

Members in attendance

Chad Ranney, Budget Director
Elise Nieshalla, State Comptroller
Daniel Elliott, State Treasurer

Also in attendance

Ami Davis, Comptroller Office
Steve Daniels, Comptroller Office
Staci Schneider, Comptroller Office
Courtney Everett, State Budget Agency
Lisa Acrobert, State Budget Agency
Emily Crisler, State Budget Agency
Abhi Reddy, Treasurer Office
Kimberly Logan, Treasurer Office
Members of the public

CALL TO ORDER

Budget Director Chad Ranney called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

Approval of the minutes from the July 21, 2026, meeting.

State Treasurer Daniel Elliott moved to approve meeting minutes, State Comptroller Elise Nieshalla seconded, and the minutes were unanimously approved.

TRANSFER TO THE MOTOR VEHICLE HIGHWAY ACCOUNT

At the request of the Governor, the State Budget Agency requests a transfer of \$89,394,685.51 from the State Highway Fund (30519) to the Motor Vehicle Highway Account (30112). This amount represents the gasoline use tax revenue (\$9,649,119.07) and the gasoline excise tax revenue (\$79,745,566.43) that would have been collected during the period from June 1, 2026, through June 30, 2026, and transferred to the Motor Vehicle Highway Account, had the gasoline use tax and gasoline excise tax not been suspended.

State Treasurer Daniel Elliott moved to approve the transfer, State Comptroller Elise Nieshalla seconded, and the transfer was unanimously approved.

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TRANSFER TO THE HIGHWAY, ROAD, AND STREET FUND

At the request of the Governor, the State Budget Agency requests a transfer of \$26,581,855.48 from the State Highway Fund (30519) to the Highway, Road, and Street Fund (50530). This amount represents the gasoline excise tax revenue that would have been collected during the period from June 1, 2026, through June 30, 2026, and transferred to the Highway, Road, and Street Fund, had the gasoline excise tax not been suspended.

State Treasurer Daniel Elliott moved to approve the transfer, State Comptroller Elise Nieshalla seconded, and the transfer was unanimously approved.

TRANSFER TO THE LOCAL ROAD AND BRIDGE MATCHING FUND

At the request of the Governor, the State Budget Agency requests a transfer of \$14,473,678.61 from the State Highway Fund (30519) to the Local Road and Bridge Matching Fund (44228). This amount represents the gasoline use tax revenue that would have been collected during the period from June 1, 2026, through June 30, 2026, and transferred to the Local Road and Bridge Matching Fund, had the gasoline use tax not been suspended.

State Comptroller Elise Nieshalla moved to approve the transfer, State Treasurer Daniel Elliott seconded, and the transfer was unanimously approved.

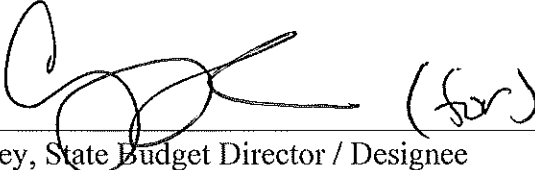
NEW OR OTHER BUSINESS

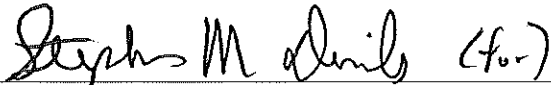
No discussion

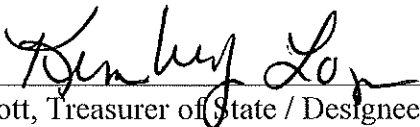
FUTURE MEETING

The next meeting of the State Board of Finance will be held on Tuesday, September 15, 2026, at 9am, IGCS - Conference Room D.

ADJOURNMENT

Signature:  (for) Date: 9/15/26
Chad Ranney, State Budget Director / Designee

Signature:  (for) Date: 9/15/26
Elise Nieshalla, State Comptroller / Designee

Signature:  Date: 9/15/26
Daniel Elliott, Treasurer of State / Designee 